

BILLINGFORD PARISH COUNCIL

EXPLANATION OF VARIANCES FOR YEAR ENDING 31ST MARCH 2023

Please provide full explanations, including numerical values, for the following: -

Variations of more than 15% between totals for individual boxes (except variations of less than £20)

A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2021/22 £	2022/23 £	Var +	Var -	Detailed explanation
Box 1 Balance b/ forward	5,435	7,136	1,701		No explanation necessary
Box 2 Precept or Rates & Levies	4,000	4,000	0	0	
Box 3 Total other receipts	2,422	0		2,422	Only income received was from the Precept
Box 4 Staff Costs	2,574	2,709	135		Pay rise was given 1 st April 2022
Box 5 Loan Interest/Capital Repayments	0	0			
Box 6 All other payments	2,147	4,048	1,901		A defib. was purchased & Jubilee Commemorative mugs
Box 7 Balances c/forward	7,136	4,379		2,757	No explanation necessary
Box 8 Total Value of Cash & Short-Term Inv.	7,136	4,379		2,757	No explanation necessary
Box 9 Total fixed assets & Long-Term Inv.	12,044	13,946	1,902		A defib. was purchased
Box 10 Total Borrowings	0	0			
Explanation for 'high' reserves					