

Explanation of variances

Name *Billington Parish Council*

Please provide full explanations, including numerical values, for the following:-

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2020/21 £	2021/22 £	Variance ± +	Variance ± -	Detailed explanation of Variance (with amounts)
Box 1 Balance brought forward	4,335	5,435	1,100		No explanation required
Box 2 Precept or Rates and Levies	4,000	4,000	/	/	
Box 3 Total other Receipts	927	2,422	1,495		This year a grant of £2,334 was for the deficit.
Box 4 Staff costs	2,288	2,574	286		This year more were worked.
Box 5 Loan Interest/ Capital Repayments	0	0	/	/	
Box 6 All other Payments	1,539	2,147	608		This year donations given to 4 charities. Website costs paid for as got a discount.
Box 7 Balances carried forward	5,435	7,136	1,701		No explanation required
Box 8 Total Value of Cash and Short Term Investments	5,435	7,136	1,701		No explanation required
Box 9 Total fixed assets & long term investments	11,374	12,044	670		2 new LED street lights were purchased.
Box 10 Total borrowings	0	0	/	/	
Explanation for 'high' reserves					